

The Board

The Board is responsible for determining the Group’s strategy and for promoting our success, through creating and delivering long-term value for shareholders and other stakeholders.

The Board’s size, and the skills and experience of its members, have a significant impact on its effectiveness. It aims to maintain a balance of experience and skills of individual Board members. The breadth of skills and experience currently on the Board includes key areas such as listed environments, international financial services, finance and accountancy, strategy, information technology, financial services regulation, marketing, risk management, investor relations, technology and digital. One Non-Executive Director currently undertakes an external executive role and one Executive Director currently undertakes an external non-executive role.

All data in The Board section is as at 31 May 2023.

Committee membership

- Audit
- ESG
- Board Risk
- Nomination
- Disclosure
- Remuneration
- C Chair



Mike McTighe
Chair

Nationality: British
Ethnicity: White
Tenure: Three years
(Appointed 3 February 2020)

Mike has a wealth of leadership, board and regulatory experience from both public and private companies. He is the Chair of Openreach Limited and Together Financial Services Limited.

For over 20 years, Mike has held various non-executive director roles in a range of regulated and unregulated industries while also spending eight years on the board of Ofcom and one year on the board of Postcomm.

He has also held many chair positions over the years, including chairing several UK and US public company boards.

Mike spent most of his executive career at Cable & Wireless, Philips, Motorola and GE.

He holds a BSc (Eng) honours degree in Electrical Engineering.



June Felix
Chief Executive Officer

Nationality: American
Ethnicity: Chinese
Tenure: Seven years
(Appointed Non-Executive Director on 4 September 2015; and CEO on 30 October 2018)

June was appointed as CEO on 30 October 2018, having served as a Non-Executive Director of the Company from 4 September 2015. She has had a successful career growing and leading global financial services and tech companies.

June brings nearly three decades’ experience in finance and digital technology sectors, having held senior management roles in New York, London, and Hong Kong. Previous roles include her position as President of Verifone Europe, various executive management positions at large multi-national businesses, including IBM’s Global Head of Banking and Financial Markets, and senior roles at Citibank and Chase Bank.

June is currently a Non-Executive Director of RELX PLC and The London Technology Club.

She graduated from the University of Pittsburgh with a first class honours degree in Chemical Engineering and Pre-Med.



Charlie Rozes
Chief Financial Officer

Nationality: British/American
Ethnicity: White
Tenure: Three years
(Appointed 1 June 2020)

Charlie was appointed as CFO on 1 June 2020 and has a proven track record in financial control and reporting, accounting, tax, M&A, investor relations, risk and compliance, and audit. He is a highly experienced finance leader having held executive director roles in the financial services sector and led substantial change programmes in the UK and internationally.

Charlie began his professional career with PricewaterhouseCoopers LLP, becoming a Partner in 2001 in the US management consulting practice, followed by senior executive roles at IBM and Bank of America. In 2007, he joined Barclays plc as Chief Financial Officer of Barclays UK Retail and Business Bank and was Global Head of Investor Relations from 2011 to 2015, and Group Finance Director at Jardine Lloyd Thompson plc from 2015 to 2019.

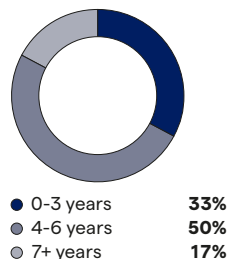
Charlie has no current external appointments. He has an undergraduate degree from Tufts University and an MBA from the Southern Methodist University.



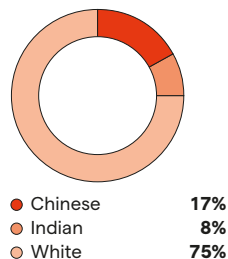
The Board continued

Board profiles

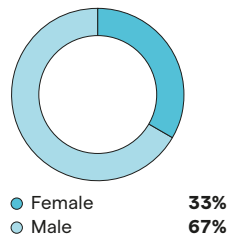
Tenure



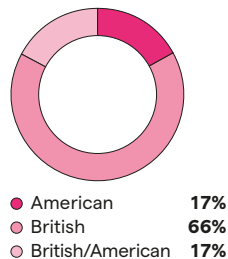
Ethnicity



Gender



Nationality



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Jon Noble
Chief Operating Officer

Nationality: British
Ethnicity: White
Tenure: Five years
(Appointed 1 June 2018)

Jon was appointed COO on 14 June 2019 with responsibility for Trading and Operations. He also leads the business change office and chairs several of IG’s management committees. He first joined IG in 2000 as a trainee dealer, reaching Dealing Director by 2007. In 2010, he became Dealing & Operations Director and in 2012 was appointed Chief Information Officer (CIO). In 2015, Jon became Head of IG’s Delivery pillar. He was appointed to the Board on 1 June 2018. As CIO, Jon had responsibility for setting and delivering our IT strategy, delivery of all work programmes and for keeping the production environment stable and secure. He was responsible for IG’s IT systems, including its client interface systems. Jon has no current external appointments. He graduated from Durham University with a degree in Economics and obtained an Executive MBA from London Business School in 2007.



Jonathan Moulds
Senior Independent Director

Nationality: British
Ethnicity: White
Tenure: Four years
(Appointed 20 September 2018)

Jonathan has extensive experience in financial services in the UK, US and Asia during his 25+ year executive career. He currently chairs Citi’s largest global subsidiary CGML, Financial Markets Standard Board Limited and Litigation Capital Management Limited. He spent the majority of his career at Bank of America where he became head of Bank of America’s International businesses and subsequently European President of Bank of America Merrill Lynch and the CEO of Merrill Lynch International following the merger of the two companies. He was recently Group Chief Operating Officer at Barclays Plc. Jonathan has served on key industry associations, including the International Swaps and Derivatives Association as Chair, Association for Financial Markets in Europe as Director, and Capital Markets Senior Practitioners of the UK Financial Services Authority and the Global Financial Markets Association as member. He has a first class honours in Mathematics from the University of Cambridge and was awarded a CBE in the 2014 Honours List for services to philanthropy.



Rakesh Bhasin
Non-Executive Director

Nationality: American/British
Ethnicity: Indian
Tenure: Three years
(Appointed 6 July 2020)

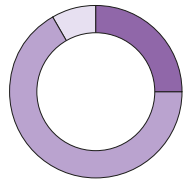
Rakesh brings extensive technology and global markets experience, specifically in Asia-Pacific. He is a Non-Executive Director for a portfolio of companies in multiple sectors and is Chair of CMC Networks, a Carlyle Group investment company based in Africa. Rakesh was previously the Chief Executive Officer of Colt Technology Services, a Fidelity-owned company providing network, voice and data centre services globally, Non-Executive Chair of KVH, an Asian-based technology company and Non-Executive Chair of Market Prizm, a financial services-focused technology company. Rakesh has also previously held senior positions within AT&T, including Head of AT&T Asia-Pacific’s managed network services business, and President of AT&T Japan Limited and Senior Managing Director of Japan Telecom Company Limited. He has a BSc in Electrical Engineering from George Washington University.



The Board continued

Director independence

Board composition



- Executive Directors 25%
- Independent Non-Executive Directors 67%
- Independent Chair 8%

The Company is compliant with the Code, which requires that at least half of the Board, excluding the Chair, should be made up of Non-Executive Directors who are determined by the Board to be independent.

The Nomination Committee considers the independence of the Non-Executive Directors on behalf of the Board and this is reviewed annually. The Directors consider factors such as length of tenure and relationships or circumstances that are likely to affect, or may appear to affect, the Directors' judgement in determining whether they remain independent.

Following this year's review, the Board concluded that all the Non-Executive Directors continue to be independent in character and judgement and are free from any business or other relationships that could materially affect the exercise of their judgement.

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Andrew Didham
Non-Executive Director

Nationality: British
Ethnicity: White
Tenure: Three years
(Appointed 19 September 2019)

Andrew is currently Chair of GCP Infrastructure Investments Limited, a Director of N.M. Rothschild & Sons Limited, Chair of the N.M. Rothschild Pension Trust, and Non-Executive Director and Audit Committee Chair of Shawbrook Group plc.

Andrew was previously a Senior Independent Director of Charles Stanley Group plc, where he also served as Non-Executive Chair of its principal operating company Charles Stanley & Co. Limited. He was also a Non-Executive Director and Audit and Risk Committees Chair of Jardine Lloyd Thompson Group plc.

Andrew was a Partner at KPMG from 1990 to 1997 and is a Fellow of the Institute of Chartered Accountants in England and Wales. Upon leaving KPMG in 1997, he served as Group Finance Director of the worldwide Rothschild group for 16 years. From 2012 he has served as an Executive Vice Chair in the Rothschild group.

He has a BA (Hons) in Business Studies (Finance).



Wu Gang
Non-Executive Director

Nationality: British
Ethnicity: Chinese
Tenure: Two years
(Appointed 30 September 2020)

Wu Gang has a strong strategic and financial advisory background and a wealth of international experience gained from a career of over 25 years in investment banking in Asia and Europe.

Wu Gang held senior leadership positions at a number of leading China-based and global financial services firms including establishing and leading the London-based European investment banking group at CITIC CLSA, the international platform of CITIC Securities. Prior to this, he led M&A and General Industrials client coverage groups at ICBC International. He also held senior level positions at Royal Bank of Scotland, HSBC and Merrill Lynch in Hong Kong and London. Wu Gang started his investment banking career at Goldman Sachs.

He is a Non-Executive Director of Tritax Big Box REIT plc and Ashurst LLP, where he also chairs the Risk Committee. He was previously a Non-Executive Director of Laird plc.

He has an MBA from INSEAD, an MA from SOAS, and a BA from Fudan University.



Sally-Ann Hibberd
Non-Executive Director

Nationality: British
Ethnicity: White
Tenure: Four years
(Appointed 20 September 2018)

Sally-Ann has an extensive background in financial services and technology. She previously served as Chief Operating Officer of the International Division, and latterly as Group Operations and Technology Director of Willis Group and has also held a number of senior executive roles at Lloyds TSB.

Sally-Ann has been a Non-Executive Director of Shawbrook Group plc, Equiniti Group plc and The Co-operative Bank plc, serving as Chair or a member for several committees including Risk, Audit, Nomination and Remuneration.

She currently serves as Chair of Central Topco Limited (Clear Group) and Non-Executive Director of Simon Midco Limited (Lowell Group), where she chairs the Risk and Sustainability Committees.

She holds a BSc in Civil Engineering from Loughborough University and an MBA from CASS Business School.



The Board continued

Conflicts of interest

Directors have a statutory duty to avoid situations in which they may have interests that conflict with those of the Group. Directors are required to disclose both the nature and extent of any potential or actual conflicts at the beginning of every Board and Committee meeting.

In accordance with the CA2006, the Company's Articles of Association allow the Board to authorise potential conflicts that may arise, and to impose such conditions or limitations as it sees fit. During the year, potential conflicts were considered and assessed by the Board and approved, where appropriate.

The Board has access to independent professional advice, at the Company's expense, if required.

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Malcolm Le May
Non-Executive Director

Nationality: British
Ethnicity: White
Tenure: Seven years
(Appointed 10 September 2015)

Malcolm has broad experience and knowledge of the financial services and investment sectors, along with extensive experience on the boards of publicly listed companies. He also chairs IG US Holdings Inc. which has responsibility for our North America business.

He was Remuneration Committee Chair and Senior Independent Director of IGGH from 2015 to 2020. Malcolm was appointed as Chief Executive Officer of Provident Financial plc in February 2018, having previously been its Senior Independent Director and Interim Executive Chair.

Malcolm has previously served as a Non-Executive Director and Remuneration Committee Chair of Hastings Group Holdings plc, Senior Independent Director of Pendragon plc, and Non-Executive Director and Investment Committee Chair at RSA Insurance Group plc. Prior to this, he held various executive roles at Morgan Grenfell plc, Drexel Burnham Lambert, Barclays de Zoete Wedd Holdings, UBS AG, ING Barings Limited, Morley Fund Managers (now Aviva Investors) and JER Partners Limited, where he was European President and Matrix Securities Limited.



Susan Skerritt
Non-Executive Director

Nationality: American
Ethnicity: White
Tenure: Two years
(Appointed 9 July 2021)

Susan is a commercial banker, industry consultant and corporate treasury professional with expertise in global financial markets, regulatory matters and strategic project management.

Susan is an Independent Director of IG US Holdings Inc. which has responsibility for our North America business. She is also Lead Director of Community Bank System and Independent Director of Tanger Factory Outlet Centers in the US and Non-Executive Director of Falcon Group. She is Audit and Risk Committee Chair at Falcon Group and Audit Committee Chair at Tanger Factory Outlet Centers.

She previously served as Chair, CEO and President at Deutsche Bank Trust Company Americas, Non-Executive Director and Human Resources and Corporate Governance Chair at Royal Bank of Canada US Group, and Executive Board Member at Deutsche Bank USA and Bank of New York Mellon Trust Company.

Susan is a Trustee of the Village of Saltaire. She has an MBA in Finance and International Business from New York University Stern School of Business and a BA in Economics from Hamilton College.



Helen Stevenson
Non-Executive Director

Nationality: British
Ethnicity: White
Tenure: Three years
(Appointed 18 March 2020)

Helen brings extensive marketing and digital experience from a range of industries, together with strong customer focus. She is an experienced Non-Executive Director with particular experience regarding remuneration matters, and currently chairs RM plc.

Helen was previously the Senior Independent Director of Reach plc, a Non-Executive Director of Skipton Building Society and served on the board of Kin and Carta as Remuneration Committee Chair and Senior Independent Director. Helen was also the Chief Marketing Officer UK at Yell Group plc from 2006 to 2012 and, prior to this, Lloyds TSB's Group Marketing Director. She started her career with Mars Inc. where she spent 19 years, culminating in her role as European Marketing Director leading category strategy development across Europe.

Helen is a member of the Henley Business School Strategy Board and a Governor of Wellington College.

She has a BA (Hons) degree in Chemical Engineering from Cambridge University.

