

26 June 2020

IG GROUP HOLDINGS PLC

Section 430 (2B) Companies Act 2006 statement – Paul Mainwaring

Further to the announcements by IG Group Holdings Plc ("IG", "the Group" or "the Company") on 21 January 2020 and 4 May 2020 concerning his intention to retire, Paul Mainwaring stepped down as Chief Financial Officer and Director of the Group on 1 June 2020. He ceased employment with the Group on 26 June 2020.

Paul Mainwaring has not received and will not receive any payment for loss of office.

Paul Mainwaring will receive a payment of £444,440 in lieu of base salary, benefits and pension for the balance of his 12 month notice period ending on 31 May 2021. This amount will be paid in 12 monthly instalments with the first payment being made in the Group's June 2020 payroll run.

Paul Mainwaring holds the following unvested awards and options under the Group's Share Incentive Plan ('SIP') and the Group's Sustained Performance Plan ("SPP"):

Plan	Award	Number of Company shares subject to awards/options as at 26 June 2020 (before any performance assessment)
SIP	Partnership shares	806
	Dividend shares	319
	Matching shares 2017	572
	Matching shares 2018	402
	Matching shares 2019	319
SPP	Plan years 4 - 6 - unvested	127,086

In addition, Paul Mainwaring is due to be awarded options under the SPP in respect of Plan Year 7 to 31 May 2020. Details of these awards will be provided in the

Directors' Remuneration report for the year ending 31 May 2020. One-third of these will be released on the Date of Grant, along with one-third of Paul's unvested plan account, with the remaining options from Plan Year 7 being added to Paul's participant plan account.

Paul Mainwaring's SIP partnership, dividend and matching shares will be released to him on 26 June 2020 in accordance with the rules of the SIP.

The Remuneration Committee intends to treat Paul Mainwaring as a 'good leaver' under the Group's Sustained Performance Plan ("SPP"), subject at all times to the rules of the SPP (including clawback). This means his unvested options, including the balance of the options due to be awarded in respect of Plan Year 7, will vest in three equal thirds at each results date following the end of the financial year, with the first relevant results date being FY21 and the last results date being FY23. Vested options will remain exercisable for a limited period of time after 26 June 2020.

Paul Mainwaring will also be entitled to participate and earn SPP for FY21 of up to 400% of base salary on a pro-rated basis for his period of employment from 1 June to 26 June 2020, in the normal manner and according to the rules of the SPP (specifically but without limitation in relation to the normal performance criteria set by the Remuneration Committee for FY21). Any award earned under the SPP for FY21 will be released in accordance with the modified SPP vesting schedule as outlined in the Directors' Remuneration report for the year ending 31 May 2020.

A contribution of £5,000 (excluding VAT) was paid towards legal fees incurred by Paul Mainwaring in connection with his retirement from the Company.

The relevant remuneration details relating to Paul Mainwaring will be included in the Directors' Remuneration Report in the Annual Report and Accounts for the year ended 31 May 2020, and subsequent years where appropriate.